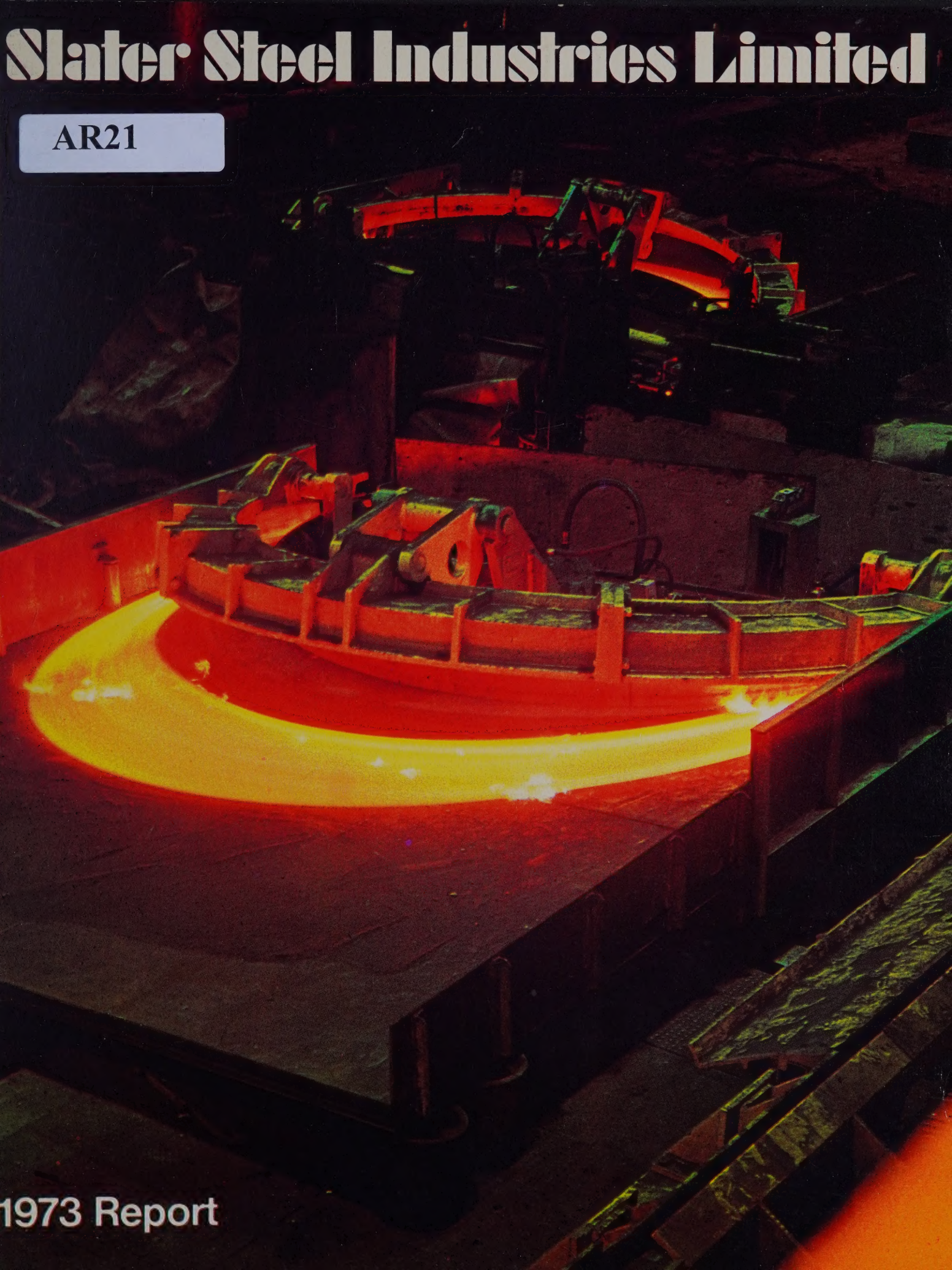


Slater Steel Industries Limited

AR21

1973 Report





Construction of Burlington Steel's new mill has occasioned little interruption in operations. The cover photo shows steel passing through the new escapement repeater which has been raised for loop control of the bar. Shown here is the new mill under construction. In the background, a bar enters the 16" mill centre stand as part of the continuing production program.

AR21

Interim Report

September 30, 1973

**Slater Steel
Industries Limited**

681 KING STREET WEST, HAMILTON, ONTARIO

**Slater Steel
Industries Limited**

Consolidated Interim Statement of Income (Unaudited)

	SIX MONTHS ENDED SEPTEMBER 30 1973	1972
Net Sales	\$ 17,814,604	\$ 18,588,966
Costs and operating expenses other than depreciation	16,683,565	15,913,351
Depreciation	726,064	531,130
Interest on debentures	53,350	67,600
	<u>17,462,979</u>	<u>16,512,081</u>
Investment income	351,625	2,076,885
	<u>351,625</u>	<u>629,941</u>
Income taxes	52,000	2,706,826
	<u>299,625</u>	<u>1,367,000</u>
	<u>1,097,993</u>	<u>1,339,826</u>
* Equity in earnings of Interprovincial Steel and Pipe Corporation Ltd.	\$ 1,397,618	\$ 1,339,826
Net income for the period	<u>\$ 1,397,618</u>	<u>\$ 1,339,826</u>
Earnings per common share	<u>46c</u>	<u>43c</u>

Consolidated Interim Statement of Source and Use of Funds (Unaudited)

	SIX MONTHS ENDED SEPTEMBER 30 1973	1972
SOURCE OF FUNDS		
Net income for the period	\$ 1,397,618	\$ 1,339,826
Items not involving current funds—		
Depreciation	726,064	531,130
Deferred income taxes	188,000	58,000
**Equity in earnings of Interprovincial Steel and Pipe Corporation Ltd. in excess of dividends received of \$398,700	(699,293)	—
	<u>1,612,389</u>	<u>1,928,956</u>
USE OF FUNDS		
Net additions to fixed assets	1,498,140	1,897,553
Reduction in non-current portion of debentures	83,000	274,000
Retirement of preference shares	192,608	80,431
Dividends	992,420	997,977
Loans to Trustees of the Slater Steel Industries Limited Salaried Employees' Share Purchase Plan	216,167	—
	<u>2,982,335</u>	<u>3,249,961</u>
DECREASE in working capital	<u>\$ 1,369,946</u>	<u>\$ 1,321,005</u>

* For the six months period ended August 31, 1973 based on the latest published information issued by IPSCO.
**The excess of equity in earnings of IPSCO over dividends received is not available for the payment of dividends by Slater Steel.

To Our Shareholders:

Your Directors submit the unaudited Consolidated Statement of Income and the unaudited Consolidated Statement of Source and Use of Funds for the six months period ended September 30, 1973, together with comparable 1972 figures.

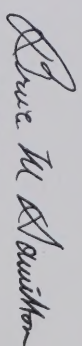
The income tax provision for the period has been reduced to \$150,000, representing \$65,000 in over-provision of income taxes for the period ended March 31, 1973 no longer required due to the recently enacted reduced Federal income tax rates, and \$85,000 for the Ontario investment tax credit related to the rolling mill renovation and modernization program.

Operating profit at the Burlington Steel Division was down significantly compared to 1972 due to the running-in costs of the new mill and due to substantial increases in the cost of scrap. The new mill productivity increased considerably during the month of September and continuing improvement was experienced in October as the range of products rolled was broadened. It is anticipated that the mill will be operating at its projected capacity early in the new calendar year.

Slater Products Division reported a 10% increase in sales over 1972 together with a comparable increase in profits. The order backlog for this Division is at record levels and indicates good shipments through the winter months.

The earnings of Interprovincial Steel and Pipe Corporation Ltd. (IPSCO) for the six months ended August 31, 1973 continued at record levels and these are reflected in the accompanying Consolidated Statement of Income.

After taking into account the continuing increases in the cost of scrap and the required upward adjustment in selling prices, an improvement in operating income in the last half of the 1974 fiscal year over the first half is anticipated, particularly as the new mill attains increased productivity.


Bruce M. Hamilton
PRESIDENT

Hamilton, Ontario
November 15, 1973

Slater Steel Industries Limited 1973 Report

Directors

R. W. Cooper ^①	Burlington
J. M. Edwards	U.K.
B. M. Hamilton ^{①②}	Burlington
H. H. Leather ^①	Hamilton
M. Littman, Q.C.	U.K.
R. C. Meech, Q.C. ^{①②③}	Toronto
G. P. Osler ^{①③}	Toronto
N. B. Preece ^{①②③}	Grimsby
D. H. Ward ^③	Toronto

- ① *Members of Executive Committee*
② *Members of Acquisition Committee*
③ *Members of Audit Committee*

Operating Companies and other Executives

Burlington Steel
(Rolling Mill Division)
A. G. McDonald,
Vice President — Sales
J. F. Miles,
Vice President — Manufacturing

Slater Products
(Pole Line Hardware Division)
A. M. Parent,
Vice President — General Manager

Officers

G. P. Osler, *Chairman of the Board*
B. M. Hamilton, *President*
R. B. Wilson, *Secretary-Treasurer*
D. W. Albright, *Comptroller*

Registrar and Transfer Agents

Montreal Trust Company
Toronto, Montreal, Vancouver and Winnipeg

Auditors

Thorne, Gunn & Co.

Highlights

	1973 (5 months)	1972
Net sales	\$16,933,286	\$34,259,802
Net income	\$ 1,147,124	\$ 2,609,412
Net income per common share	36¢	84¢
Dividends declared		
Preference shares	\$ 222,405	\$ 450,399
Common shares	\$ 774,700	\$ 1,549,340
Total dividends	\$ 997,105	\$ 1,999,739
Per common share	30¢	60¢
Fixed asset expenditures (net)	\$ 4,985,170	\$ 3,102,693
Depreciation	\$ 432,249	\$ 1,039,983
Working capital	\$ 8,002,894	\$28,180,067
Common shareholders' equity	\$30,486,308	\$30,323,337
Per share	\$ 11.81	\$ 11.74

President's Message

Slater's Fiscal '73 consisted of the five month period from November 1, 1972 to March 31, 1973 to bring the year end into line with other companies in which British Steel Corporation (International) Ltd. has an investment interest. Continued strengthening of the market demand took place for products manufactured by both company divisions — Burlington Steel and Slater Products. This enabled us to achieve better than planned sales and to exceed our sales activity for the comparable period in the previous year.

Actual net sales for the five month period ended March 31, 1973 were \$16,933,286 . . . a 36% increase compared to the same period in 1972. The major portion of this improvement was the result of additional sales volume, since price increases had only a 3.5% inflationary effect on the overall dollar level.

Net income was \$1,147,124, equal to 36¢ per common share. This included equity in earnings of Interprovincial Steel and Pipe Corporation Ltd. for the period from December 4, 1972 to February 28, 1973, the date of IPSCO's last shareholders' report

covering a six month period. (As the equity in earnings of IPSCO is not represented by dividends received, it is not eligible for payment in the form of dividends by your company.)

Actual net operating profit at Slater Steel was 38% higher than the comparable period in 1972, and as a percentage of sales was similar in both years in spite of the increased costs in 1973.

Attention has been directed to all areas of communication in order to keep our employees informed on matters affecting their job content and interest. With the many changes occurring in our industry and in our own business, it is essential that our people are aware of company plans for the future.

Labour contracts were negotiated with the United Steelworkers of America for both operating divisions to cover a three year period, providing monetary and employee benefits consistent with similar industries in the Hamilton area. Staff salary ranges were up-dated to provide equitable salary levels and employee benefits.

Our continued emphasis on train-

ing, and safety responsibility, resulted in steady improvements in accident prevention performance in both divisions. Accident frequency was considerably reduced at Burlington Steel which resulted in our moving from twelfth to first place in the I.A.P.A. standings in our class of industry.

Burlington Steel

Renovation and modernization of our Rolling Mill took place during the entire five month fiscal period, culminating with the first successful production run on the new facility on March 31, 1973. This new equipment provides us with a modern automated bar mill with 50% more production capacity, and will enable Burlington Steel to be competitive in efficiency, quality and size range.

We anticipate several months will be required for break-in of the mill, with maximum productivity rates being achieved by the end of the year. There is every reason to believe that the market demand will remain strong throughout the year, which will enable us to operate at close to capacity during the latter



Aerial view of Burlington Steel, including recent warehouse addition at lower left-hand corner of property.

half of the forthcoming fiscal year.

Sales increased considerably over the comparable period in 1972 in all product categories. Merchant bar sales were again emphasized with record activity in both export and domestic markets. While this improvement was affected by the buoyant market demand, it was primarily the result of better than anticipated production output on the rolling mill during the construction period. Due to heavy requirements for steel, our Melt Shop ran at capacity during this period, providing a high level of billet sales to other steel manufacturers.

Profit performance of Burlington Steel, as a percentage of sales, fell off somewhat from the overall 1972 results because of heavy billet sales and the necessity to purchase small bar sizes for resale to key accounts due to our limited production of these sizes during construction. At the same time, costs increased as a result of new wage and salary rates, and an appreciable rise in the price of raw materials, which were only partially offset by higher selling prices established for the majority of our product lines.

Slater Products

Slater Products sales activity improved over the level obtained during the comparable period of 1972. This was brought about by increased involvement by our field sales staff, primarily due to greater activity in the sale of standard pole line hardware items.

The profit performance for Slater Products, as a percentage of sales, was slightly better than fiscal 1972 due to improved pricing and good product mix of pole line hardware. At the same time, operating efficiencies and cost reductions were made, which contributed to the higher return on sales.

A Product Review Committee has been established to develop new product opportunities and to direct our engineering activities to best advantage. Over fifty potential products were examined during the period, 40% of which were released for preliminary design to our Engineering Department.

Two new items were finalized and gained customer approval, and are expected to produce additional sales in the coming year. Following the

initial requirement of last Fall, the Spacer Damper is progressing favourably with additional orders being received. Considerable interest and enthusiasm has been shown on this item not only by major utilities in Canada but in foreign countries.

Appreciation is extended to all employees for their continued support and participation during the period. Special thanks of course is directed to all hourly and salaried people who contributed to the successful installation of the new rolling mill at Burlington Steel and to the excellent production output achieved during the construction operations.

We look for continued growth and improvement in the sales and profits of both Burlington Steel and Slater Products, which will be achieved through the efforts and contributions of our own people.

Bruce M. Hamilton
President



Loading one of Slater Steel's fleet of tractor-trailers used to ship Burlington steel to the division's customers and to pick up various commodities from suppliers on return trips.

Consolidated Balance Sheet March 31, 1973

(with comparative figures at October 31, 1972)

Assets	1973	1972
Current Assets		
Cash and short term deposits	\$ 12,896	\$19,404,066
Accounts receivable	7,210,651	6,669,478
Inventories of raw materials, work in process and finished goods at the lower of cost and net realizable value	7,092,967	5,598,063
Prepaid expenses	104,061	180,598
	<u>14,420,575</u>	<u>31,852,205</u>
Investment in Interprovincial Steel and Pipe Corporation Ltd. (note 2)	<u>15,654,883</u>	<u>—</u>
Fixed Assets (note 3)		
Land	2,060,564	630,187
Buildings, machinery and equipment	29,705,444	26,151,333
Less accumulated depreciation	10,894,150	10,462,583
	<u>18,811,294</u>	<u>15,688,750</u>
	<u>20,871,858</u>	<u>16,318,937</u>
	<u>\$50,947,316</u>	<u>\$48,171,142</u>
On behalf of the Board		
G. P. Osler, <i>Director</i>		
B. M. Hamilton, <i>Director</i>		

Slater Steel Industries Limited
(Incorporated under the laws of Ontario)
and subsidiary company

Slater Steel Industries Limited

Liabilities

1973

1972

Current Liabilities

Accounts payable and accrued liabilities	\$ 5,608,754	\$ 3,097,791
Income taxes payable (note 4)	310,603	75,379
Dividends payable	498,324	498,968
	<u>6,417,681</u>	<u>3,672,138</u>

Sinking Fund Debentures (note 5)

<u>1,872,187</u>	<u>1,892,187</u>
------------------	------------------

Deferred Income Taxes

<u>4,390,000</u>	<u>4,456,000</u>
------------------	------------------

Shareholders' Equity

Capital stock		
Preference shares		
Authorized — 389,057 shares (1972 — 391,374 shares)		
of \$20 each, issuable in series		
Outstanding (note 6)	7,781,140	7,827,480
Common shares (note 7)		
Authorized — 4,000,000 shares without par value		
Outstanding — 2,582,332 shares (1972 — 2,582,232 shares)	12,428,325	12,427,300
Excess of appraised value of fixed assets over net book value, as reduced	97,926	162,635
Retained earnings (notes 8 and 9)	17,960,057	17,733,402
	<u>38,267,448</u>	<u>38,150,817</u>
	<u>\$50,947,316</u>	<u>\$48,171,142</u>

Consolidated Statement of Income

	Five months ended March 31, 1973	Year ended October 31, 1972
Net sales	\$16,933,286	\$34,259,802
Costs and operating expenses other than depreciation	14,890,461	29,183,006
Depreciation	432,249	1,039,983
Interest on debentures	44,711	135,743
	<u>15,367,421</u>	<u>30,358,732</u>
	1,565,865	3,901,070
Investment income	<u>179,426</u>	<u>1,245,342</u>
	1,745,291	5,146,412
Income taxes (note 4)		
Current	928,000	1,946,000
Deferred	(66,000)	591,000
	<u>862,000</u>	<u>2,537,000</u>
	883,291	2,609,412
Equity in earnings of Interprovincial Steel and Pipe Corporation Ltd. (note 2)	<u>263,833</u>	<u>—</u>
Net income for the period	<u>\$ 1,147,124</u>	<u>\$ 2,609,412</u>
Earnings per common share	<u>36¢</u>	<u>84¢</u>

22
1147

Consolidated Statement of Retained Earnings

	Five months ended March 31, 1973	Year ended October 31, 1972
Balance at beginning of period	\$17,733,402	\$16,927,570
Net income for the period	1,147,124	2,609,412
Surplus realized on retirement of preference shares (note 8)	11,927	40,861
Amount realized through depreciation provision for the period transferred from excess of appraised value of fixed assets over net book value	64,709	155,298
	<u>18,957,162</u>	<u>19,733,141</u>
Dividends		
Preference shares	222,405	450,399
Common shares	774,700	1,549,340
	<u>997,105</u>	<u>1,999,739</u>
Balance at end of period	<u>\$17,960,057</u>	<u>\$17,733,402</u>

Consolidated Statement of Source and Use of Funds

	Five months ended March 31, 1973	Year ended October 31, 1972
Source of funds		
Operations		
Net income for the period	\$ 1,147,124	\$ 2,609,412
Items not involving current funds		
Depreciation	432,249	1,039,983
Deferred income taxes	(66,000)	591,000
Equity in earnings of Interprovincial Steel and Pipe Corporation Ltd.	(263,833)	—
Proceeds from issue of common shares	1,025	—
	<u>1,250,565</u>	<u>4,240,395</u>
Use of funds		
Net additions to fixed assets	4,985,170	3,102,693
Reduction in non-current portion of debentures	20,000	566,000
Retirement of preference shares	34,413	118,779
Dividends	997,105	1,999,739
Investment in Interprovincial Steel and Pipe Corporation Ltd.	15,391,050	—
	<u>21,427,738</u>	<u>5,787,211</u>
Decrease in working capital	20,177,173	1,546,816
Working capital at beginning of period	28,180,067	29,726,883
Working capital at end of period	<u>\$ 8,002,894</u>	<u>\$28,180,067</u>

Auditors' Report

To the Shareholders of
Slater Steel Industries Limited

We have examined the consolidated balance sheet of Slater Steel Industries Limited and subsidiary company as at March 31, 1973 and the consolidated statements of income, retained earnings and source and use of funds for the five months then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these consolidated financial statements present fairly the financial position of the companies as at March 31, 1973 and the results of their operations and the source and use of their funds for the period then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Thorne Gunn & Co.
Chartered Accountants

Toronto, Canada
April 27, 1973

1. Companies included

The consolidated financial statements include the accounts of Slater Steel Industries Limited and its wholly owned subsidiary company, N. Slater Company, Limited.

2. Investment in Interprovincial Steel and Pipe Corporation Ltd. (IPSCO)

This investment in 886,000 common shares of IPSCO represents 25% of its common shares which will be outstanding after all securities convertible into common stock have been converted and all options have been exercised. It is stated at cost plus equity in undistributed earnings since acquisition on December 4, 1972 to February 28, 1973 as the last shareholders' report released by IPSCO covers the six months ended February 28, 1973. The analysis of this investment is as follows:

Cost of shares	
Portion applicable to underlying book value of net assets	\$ 7,637,367
Excess of cost of shares over underlying book value of net assets at acquisition	7,753,683
	<u>15,391,050</u>
Equity in undistributed earnings since acquisition	263,833
	<u>\$15,654,883</u>

As the equity in earnings of IPSCO is not represented by dividends received, this undistributed equity is not available for the payment of dividends by Slater Steel. The issuance of common stock by IPSCO on security conversions and on exercise of options would not significantly affect the amount of the company's interest in earnings.

It is not the intention of the company to write off or amortize the excess of cost of shares over underlying book value of net assets at acquisition.

3. Fixed assets

The book value of the land, buildings, machinery and equipment of the Burlington Steel Division was increased by \$3,105,967 to reflect the depreciated replacement value appraised by Warnock Hersey Appraisal Company Ltd., on August 22, 1961. All other fixed assets, including subsequent additions to the Burlington plant, are included at cost.

Depreciation is provided on a straight line basis by the Burlington Steel Division and on a declining balance basis by the Slater Products Division.

4. Income taxes

The provision for Federal income tax for the five months ended March 31, 1973 is based on the law at March 31 and does not reflect any reduced income tax rates that the Federal Government has indicated it would make available effective January 1, 1973 to manufacturers and processors. If the proposed legislation had become law net income would have been greater by \$130,000 or 5¢ per share.

The provision for Ontario income tax has been reduced by a \$50,000 portion of the Ontario investment tax credit to which the company has become entitled in the five months ended March 31, 1973. The remaining \$170,000 portion of this credit which results from the Rolling Mill renovation and modernization program, will reduce income tax expense in the year ended March 31, 1974, the period during which the new rolling mill is expected to reach its normal operating level. In 1972 the investment tax credit amounted to \$37,000.

5. Sinking fund debentures

	Annual Sinking Fund Requirements	1973	1972
6% Series A, January 1, 1982	\$100,000	\$ 500,000	\$ 500,000
6¼% Series B, February 15, 1983	80,000	724,000	744,000
*5½% Series D, May 15, 1984 (U.S. \$600,000)	U.S. 100,000	648,187	648,187
		<u>\$1,872,187</u>	<u>\$1,892,187</u>

*The outstanding principal amount of the U.S. issue is expressed as the equivalent in Canadian funds at date of issue.

Sufficient debentures have been purchased for cancellation to eliminate the sinking fund requirements for the next five years.

6. Preference shares

Outstanding	1973	1972
74,603 shares (1972 — 74,898 shares) 5½ % cumulative redeemable, \$1.10 Series	\$1,492,060	\$1,497,960
155,111 shares (1972 — 156,533 shares) 5½ % cumulative redeemable, \$1.10 Second Series	3,102,220	3,130,660
159,343 shares (1972 — 159,943 shares) 6% cumulative redeemable, \$1.20 Series	3,186,860	3,198,860
	<u>\$7,781,140</u>	<u>\$7,827,480</u>

During the period the company purchased for cancellation 295 \$1.10 Series, 1,422 \$1.10 Second Series and 600 \$1.20 Series preference shares.

The \$1.10 Series and \$1.10 Second Series preference shares are redeemable at par and the \$1.20 Series preference shares are redeemable at a premium of 10¢ per share if redeemed on or before April 30, 1973; after this date these shares are redeemable at par.

The company is required on or before May 1, in each year, to set aside in the case of the \$1.10 Series and to provide in the case of the \$1.10 Second Series and the \$1.20 Series, purchase funds for the purchase of such preference shares. The amount of each fund, including the unused balance from amounts previously provided, is not to exceed \$100,000.

7. Common shares

During the period 100 shares were issued for \$1,025 cash. At March 31 an employee stock option which expires in 1977 is outstanding on 3,900 shares at \$10.25 per share.

8. Contributed surplus from retirement of preference shares

Surplus realized on purchase for cancellation of preference shares has been included in retained earnings because the aggregate of charges attributable to contributed surplus for the period from incorporation to March 31, 1973 exceeds the aggregate of credits attributable thereto.

9. Dividend restrictions

The trust indenture under which the debentures are issued and the conditions attaching to the preference shares contain certain provisions which may restrict the payment of dividends. At March 31, 1973 there was no restriction under the most stringent of these provisions.

10. Remuneration of directors and senior officers

The aggregate direct remuneration paid or payable to the directors and senior officers of the company was \$108,750 for the five months ended March 31, 1973 and \$190,320 for the year ended October 31, 1972.

11. Pension plan liability

The unfunded past service liability according to independent actuarial estimates made as at March 31, 1973 amounted to \$2,078,000 at that date. This obligation will be satisfied and charged to operations at the rate of \$195,000 annually, an amount estimated by the independent actuaries to be sufficient to amortize this liability over a period ending in 1989.

12. Contingent liabilities

The price received in 1968 and 1970 from the sale of the companies' holdings in shares of Canadian Foundation Company Ltd. may be reduced in certain circumstances by a portion of amounts payable in respect to litigation in progress against Canadian Foundation Company Ltd. and its subsidiaries at the time of sale of the shares.

Statistical Summary

	1973 (5 months)	1972	1971
Income and related data			
Net sales	\$16,933,286	\$34,259,802	\$28,966,894
Depreciation	432,249	1,039,983	1,006,970
Income taxes	862,000	2,537,000	2,118,000
Income before extraordinary items	1,147,124	2,609,412	2,006,010
Extraordinary items	—	—	—
Net income	1,147,124	2,609,412	2,006,010
Common shares outstanding (Note 1)	2,582,332	2,582,232	2,582,232
Net income per common share —			
Before extraordinary items	.36	.84	.60
Including extraordinary items	.36	.84	.60
Dividends declared			
Preference shares	222,405	450,399	458,114
Common shares	774,700	1,549,340	1,549,339
Per common share	.30	.60	.60
Fixed assets expenditure — net	4,985,170	3,102,693	503,090
Financial position, year-end			
Working capital	8,002,894	28,180,067	29,726,883
Fixed assets — net	20,871,858	16,318,937	14,256,227
Total assets	50,947,316	48,171,142	46,858,270
Long term debt	1,872,187	1,892,187	2,458,187
Common shareholders' equity	30,486,308	30,323,337	29,672,803
Common shareholders' equity per share	11.81	11.74	11.49
Number of employees, year-end	1,076	1,030	931
Number of shareholders, year-end	6,319	6,359	6,501

Notes:

- Adjusted for common share splits. 1966 common shares outstanding is average for year basis.
- This statistical summary has been adjusted where applicable to reflect
 - the deferred income tax accounting concept adopted in 1969.
 - the method adopted in 1970 of excluding from net income discounts (premiums) on preference shares purchased for cancellation.
- Results cover fiscal years ended October 31st from 1964 to 1972 and the five month period from November 1, 1972 to March 31, 1973.

Slater Steel Industries Limited

1970	1969	1968	1967	1966	1965	1964
\$30,367,895	\$29,939,154	\$26,796,965	\$26,723,744	\$28,734,691	\$27,428,259	\$24,635,417
947,948	899,539	827,536	763,255	758,000	688,541	619,275
2,765,000	2,560,000	1,392,000	1,920,000	2,282,000	2,003,000	1,739,000
2,534,972	2,950,553	2,690,974	2,912,794	2,245,704	2,292,127	1,642,992
(232,535)	6,733,422	861,759	262,475	—	—	—
2,302,437	9,683,975	3,552,733	3,175,269	2,245,704	2,292,127	1,642,992
2,582,232	2,459,844	2,459,844	2,459,844	2,313,551	1,971,318	1,970,562
.80	.98	.87	.96	.77	.98	.68
.71	3.72	1.22	1.06	.77	.98	.68
480,810	530,977	545,460	556,318	464,311	350,933	309,942
1,532,991	1,475,906	1,475,906	1,475,659	1,401,747	788,478	466,699
.60	.60	.60	.60	.60	.40	.25
1,845,273	939,327	2,218,901	2,581,367	811,202	1,611,475	3,014,295
30,444,949	30,801,375	6,255,739	4,984,017	8,699,736	5,429,498	4,899,642
14,760,107	13,862,782	14,373,561	13,046,009	11,227,897	11,174,695	10,251,761
48,633,118	51,760,348	43,236,375	50,540,026	42,080,235	31,180,777	29,268,971
3,678,219	5,377,407	6,709,687	13,794,406	7,415,125	7,767,844	8,120,562
29,659,097	28,313,745	20,571,392	18,977,237	17,796,734	11,280,861	10,327,197
11.49	11.51	8.36	7.71	7.24	5.72	5.24
970	1,051	1,232	1,141	1,328	1,207	1,210
6,702	6,710	7,539	7,786	7,785	5,446	4,536



A selection of aluminum castings produced by Slater Products for both pole line hardware and other applications. Using a high degree of engineering and foundry expertise, these castings come in many irregular sizes and shapes, many requiring complex aluminum alloys.

Steel arriving at runout table for transfer to the notched-bar cooling bed of the new mill. The bed is 210 feet long and 30 feet wide and operates on the walking beam principle.



Slater Steel